

General information about company	
Scrip code*	531574
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE192C01013
Name of company	VAS INFRASTRUCTURE LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	26-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	18-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	commercial and Industrial
Start date and time of board meeting	26-05-2026 16:00
End date and time of board meeting	26-05-2026 16:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	13-05-2026
Indicate Company website link for updated RPT policy of the Company	https://www.vasinfrastructureltd.com/investor-relation.html#
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	0	0
	Other income	56.54	89.04
	Total income	56.54	89.04
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	0.78	3.12
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0.31	1.21
(g)	Other Expenses		
1	Advertisement & Sales promotion	0	0.84
2	Annual Maintenance charges	0	2
3	Electricity expenses	0	0.33
4	IBBI Fees	0	0.23
5	Legal & Professional fees	14.59	42.68
6	Listing fees	0	3.25
7	Mis Bal written off	0	0.93
8	payment to auditors	0	0.5
9	professional tax	0	0.03
10	ROC filing fees	0	0.01
	Total other expenses	14.59	50.8
	Total expenses	15.68	55.13
3	Total profit before exceptional items and tax	40.86	33.91
4	Exceptional items	0	0
5	Total profit before tax	40.86	33.91
6	Tax expense		
7	Current tax	1.4	1.4
8	Deferred tax	0	0
9	Total tax expenses	1.4	1.4
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	39.46	32.51
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	39.46	32.51
17	Other comprehensive income net of taxes	0	0

18	Total Comprehensive Income for the period	39.46	32.51	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	0	1512.94	
	Face value of equity share capital	0	0	
22	Reserves excluding revaluation reserve	0		
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.26	0.21	
	Diluted earnings (loss) per share from continuing operations	0.26	0.21	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.26	0.21	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.26	0.21	
24	Debt equity ratio	0	-1.6	Textual Information(1)
25	Debt service coverage ratio	0	0	Textual Information(2)
26	Interest service coverage ratio	0	0	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	0.64
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	8462.29
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	
1	Other non-current financial assets	0
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	0
	Total non-current financial assets	8462.29
	Deferred tax assets (net)	0
	Other non-current assets	
1	Other non-current assets	0
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	0
	Total non-current assets	8462.93
2	Current assets	
	Inventories	5314.47
	Current financial asset	
	Current investments	0
	Trade receivables, current	0
	Cash and cash equivalents	12.53
	Bank balance other than cash and cash equivalents	1713.15
	Loans, current	0
	Other current financial assets	
1	Other current financial assets	61.3
2		

3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	61.3
	Total current financial assets	1786.98
	Current tax assets (net)	27.47
	Other current assets	
1	Other current assets	0
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	0
	Total current assets	7128.92
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	15591.85
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1512.94
	Other equity	-27435.31
	Total equity attributable to owners of parent	-25922.37
	Non controlling interest	
	Total equity	-25922.37
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	10831.31
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
1	Other non-current financial liabilities	0
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	0
	Total non-current financial liabilities	10831.31
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	
1	Other non-current liabilities	112.73
2		
3		
4		

5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	112.73
	Total non-current liabilities	10944.04
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1157.71
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	28
	Total Trade payable	28
	Other current financial liabilities	
1	Other current financial liabilities	27479.52
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	27479.52
	Total current financial liabilities	28665.23
	Other current liabilities	
1	Other current liabilities	1885.55
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	1885.55
	Provisions, current	19.4
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	30570.18
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	41514.22
	Total equity and liabilities	15591.85
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	0.00	0.00

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	33.91
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-7.46
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-52.02
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-0.12
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	1499.79
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	1.21
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	89.04
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1352.36
	Net cash flows from (used in) operations	1386.27
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	1.4
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	1384.87
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	89.04
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	89.04
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	0
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1473.91
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	1473.91

	Cash and cash equivalents cash flow statement at beginning of period	250.72
	Cash and cash equivalents cash flow statement at end of period	1724.63

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015:The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Satyaprakash Nathani & Co	Yes	04-10-2026

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	89.04	89.04
2	Total Expenditure	53.91	53.91
3	Net Profit/(Loss)	32.51	32.51
4	Earnings Per Share	0.21	0.21
5	Total Assets	15591.85	15591.85
6	Total Liabilities	15591.85	15591.85
7	Net Worth	-25922.37	-25922.37

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)

Text Block	
Textual Information(1)	Qualified Opinion- We have audited the accompanying quarterly and year to date standalone financial results of VAS Infrastructure Limited (the "Company") and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the Statement: i. is presented in accordance with the requirements of the Listing Regulations in this regard; and ii. give a true and fair view except for the effects of the matters described in the basis of our Qualified Opinion in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net Profit and other comprehensive Income and other financial information for the quarter ended 31st March 2026 and of the net profit and other comprehensive income and other financial information for the year-to-date results for the period from 1st April 2025 to 31st March 2026. Based on our review conducted as above, except for the possible effects of the matters described in the "Basis for Qualified Conclusion" paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results has not been prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, or that it has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.
Textual Information(2)	The Company's net worth has been fully eroded due to continuous losses, resulting in a negative net worth as at 31st March, 2026. The Company is currently undergoing Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. The management is hopeful that the approval of a resolution plan will improve the financial position and enable the Company to continue as a going concern. Certain balances, including balances with government authorities and other parties, are subject to reconciliation and confirmation. The management is in the process of reviewing and reconciling these balances, and necessary adjustments, wherever required, will be carried out. The impact of such adjustments is not expected to be material.
Textual Information(3)	The impact thereof on the accompanying financial results/statements is presently not ascertainable.
Textual Information(4)	Accordingly, in absence of adequate and appropriate review/audit evidence, we are unable to comment upon the consequential impact, if any, on the accompanying financial results/statements including possible adjustments required in respect of: • Expected credit loss/impairment assessment of assets; • Completeness and accuracy of liabilities and contingent liabilities; • Claims submitted before and admitted by the Resolution Professional; • Going concern assumption adopted in preparation of financial results/statements.
Textual Information(5)	Canara Bank has classified the loan account of the Company as "Fraud" on 17th February 2026, pursuant to its internal investigation. The application for approval of the Resolution Plan was heard and reserved for orders in the last hearing dated 07/05/2026. The order is presently awaited and has not yet been uploaded on the NCLT portal. The impact thereof on the accompanying financial results/statements is presently not ascertainable.

Signatories details	
Name of CEO / Managing director	NA
Name of CFO	James Desai
Name of audit committee chairman	NA
Name of statutory auditor	Satyaprakash Nathani
Name of other signatory, if any, with designation	Ashok Kumar Golechha (Resolution Professional)
Place	Mumbai
Date	26-05-2026

Format for Disclosing Outstanding Default on Loans and Debt Securities

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	108.31	
B	Of the total amount outstanding, amount of default as on date	108.31	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0	

